



Rick Snyder and **Brian Calley** guided two historic tax reforms through the Michigan Legislature that expanded economic opportunity and served as a catalyst for job and income growth. Replacing the job-killing Michigan Business Tax with the simple, fair and efficient Corporate Income Tax, as well as eliminating the Personal Property Tax on small businesses and manufacturing equipment put Michigan back on the map.

Snyder's **major tax policy reform** happened in 2011 when he eliminated the Michigan Business Tax — a complex and burdensome business tax — and replaced it with a flat, low corporate income tax. The move was a simplification and a tax reduction that also eliminated a number of business tax credits and exemptions.

Snyder also took on the challenge of reforming the personal property tax. Michigan businesses are subject to property taxes levied on real property, which are assessed on the value of land and structures. But they also pay property tax on the value of their tools and equipment, which can include everything from heavy equipment to paper clips. The governor called for a statewide referendum that would create exemptions from this tax and give them to manufacturers and small businesses that have less than \$80,000 in business equipment.

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